

Income

Less Taxes

= Net Income

- Fixed/Monthly expenses like:

- Housing Expense (Mortgage/Rental, Property taxes if you own)
- Utilities (gas & electric, phone, cable, water, garbage)
- Car payments
- Student loans
- Insurance
- Cell phone service
- Childcare
- Groceries
- Gasoline/Train card/Tolls/Parking

= Net Income less fixed expenses

- Annual Savings Goal

= Income left for flexible spending

- Flexible expenses

- Babysitting
- Lawn service/Maid
- Entertainment (eating out, memberships, magazine subscriptions, concerts, shows, movies)
- Kids stuff (photos, toys)
- Clothes
- Gifts (weddings, anniversaries, Christmas, new babies, birthdays)
- Vacations

= \$0